

bpv | LEGAL

BANKING  
& FINANCE  
PRACTICE  
GROUP

# bpv | LEGAL

Corporate and Commercial Law

Mergers and Acquisitions

Antitrust, EU and Public Procurement

Real Estate and Construction

Environment and Energy

Labour Law

Banking and Finance

IP, Internet and Media Law

Litigation/Arbitration

Tax

# bpv LEGAL ALLIANCE

bpv LEGAL was founded in 2006 as an alliance of four independent law firms with an existing history of successful close cooperation. We offer high-quality national and cross-border advisory services to clients in Central and Eastern Europe.

bpv LEGAL has been established by bpv GRIGORESCU in Bucharest, bpv JÁDI NÉMETH in Budapest, bpv BRAUN HAŠKOVCOVÁ in Prague and bpv HÜGEL RECHTSANWÄLTE in Vienna. The Brussels office of bpv HÜGEL RECHTSANWÄLTE serves as a competence centre for European Law, an asset of vital importance to all new EU member states. The name “bpv” itself derives from the location of the member firms’ offices.

The combined strength of the alliance is represented by more than 80 lawyers and tax experts, practicing in a wide range of legal areas and having experience in both international and domestic transactions. In addition, bpv LEGAL can draw upon the close relationships that its partners have established over the years of operating and working together in the region.

The client portfolio of the alliance includes private or public, medium and large size companies acting in a broad spectrum of industries. In addition, our member firms advise public sector institutions and state enterprises. Whoever our client, we provide tailored, quality service, in an efficient and timely manner.

**The essence of our business:  
local know-how, international approach.**

## BANKING & FINANCE PRACTICE GROUP

The Banking & Finance practice group of the bpv LEGAL Alliance offers extensive experience with its in-depth legal and tax advisory services throughout Central and Eastern Europe.

The practice group of more than 20 lawyers and tax professionals (also educated in economics) advises broadly on all areas of banking law and finance transactions. We assist banks, leasing companies, investment funds and other finance and non-finance institutions, as well as borrowers and lessees, on all aspects of finance transactions, both on national and cross-border levels. In combination with its tax capability bpv LEGAL is one of the leading firms in the Central and Eastern Europe market.

Our Banking & Finance specialists are often members within other practice groups that focus on issues of corporate law, real estate law and company reorganizations including related financial considerations. Our cross discipline knowledge allows us to be flexible and address several different aspects of one case at a time. Through strong contacts with our other CEE Alliance firms we are able to provide a seamless service to our clients with a thorough understanding of local culture and business practices. We are therefore trusted partners and consultants for the most complex projects.

The team is experienced in all forms of transactions and financing structures, including asset finance, project finance, lease transactions and regulatory issues. We have been involved in a variety of transactions, ranging from securitization to syndicated loans. Our practice includes specialist lawyers, focusing on real estate litigation, funds and related taxation; restructuring, insolvency, regeneration, and construction.

## BANKING & FINANCE EXPERTISE

The member firms of bpv LEGAL work closely while advising international clients both on large projects and specialist issues. Our specific areas of expertise include:

- Regulatory advice
- Lending transactions
- Asset Financing
- Acquisition Finance
- Project Finance
- Real Estate Finance
- Domestic and cross-border financial structures
- Tax structured financing
- Securitization of loans

# MEMBER FIRMS

## bpv GRIGORESCU | Bucharest

Our Banking and Finance practice covers a wide range of regulatory issues, from bank establishment through on-going compliance to regulatory aspects. In addition, we provide comprehensive legal advisory services in connection with various types of corporate and asset finance transactions. bpv GRIGORESCU is particularly known and praised for its Asset Finance, Leasing and Consumer Finance expertise, both in the area of regulatory and compliance and in connection with landmark transactions.

- Legal and tax advisory services to the borrower, a leading Romanian real estate developer, in connection with multi-million EUR bridge and mezzanine financing from a leading international property fund;
- Legal advisory services for an international bank on a multi-million EUR CEA-backed credit facility agreement with a leading energy group in Romania;
- Legal and tax advisory services for an international real estate leasing company on setting up a EUR 200m multi-project financing joint venture with a leading international leasing company;
- Legal and tax advisory services for a leading Romanian energy group in connection with the establishment of a EUR 100m special investment fund in a foreign jurisdiction.

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## bpv JÁDI NÉMETH | Budapest

Practical thinking has for a long time facilitated the participation of bpv JÁDI NÉMETH in the elaboration and implementation of various financing schemes for the advantage of clients aiming for swift progress on either the lender or the borrower's side. Practical approach is also a cornerstone in our advising of credit institutions on the introduction of mandatory banking law regulations. In the end, our banking and finance practice is decisively underpinned by the theoretical knowledge of our colleagues, who also continuously demonstrate their expertise by actively participating in discussions over the related articles of the draft New Hungarian Civil Code and other financial concerned legislation, as well as by holding lectures in universities and training centres.

- Drafting and negotiating the complete financing documentation (credit facility, loan and security agreements) of M&A transactions aimed at the acquisition of various SPVs;
- Comprehensive advising of credit institutions on lending to Hungarian municipalities, representation in relation to public procurement procedures, drafting the credit facility and security agreements;
- Representing credit institutions in the licensing procedure of financial activities as well as advising in the outsourcing of various services (ATM operation, IT);
- Drafting and reviewing the general terms and conditions of loan and security agreements to be applied by credit institutions.

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## bpv BRAUN HAŠKOVCOVÁ | Prague

Though relatively young, the banking & finance team of bpv BRAUN HAŠKOVCOVÁ has already gained an impressive track record with recent transactions acting on the side of the lender and borrower. We assist many investors, developers and investment funds in loan restructuring and financing, as well as in contractual and trading issues. We also advise major Czech and international banks in the securitization of loans or their acquisition and sale. Therefore all of our Banking & Finance team members have in-depth knowledge of corporate and commercial law and practice. Our experience includes:

- Advising two major Austrian banks on the extension of existing credit facilities up to the amount of EUR 150 Mio and on the securing of all receivables, granted to a world-wide operating group within the wood-processing industry
- Advising a major Irish investment fund as the borrower in connection with refinancing outstanding loans, including the comments on loan documentation (LMA) and securities instruments
- Advising a Luxembourg real estate fund related to a syndicated loan granted by a Czech and a French bank
- Representing a German real estate broker on SEC listing issues in connection with offices in Vienna and Budapest

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## bpv HÜGEL | Vienna

A team of specialized partners and associates of bpv HÜGEL has a wide range expertise in general banking, corporate finance, structured and project finance as well as in securitisations, capital market transactions (equity and debt capital markets), hybrid capital issues and investment funds. bpv HÜGEL acts as counsel on a regular basis for leading Austrian and international banks, financial services clients including insurance companies, investment fund management companies and asset managers, as well as for companies as issuers and lenders and for public entities. The following is a list of some significant transactions in the area of banking and finance law bpv HÜGEL participated in:

- Advising an investor in connection with a leveraged acquisition in Austria, including financing of the acquisition, re-financing of the target company and new security structure of the target company;
- Advising an international bank regarding the Austrian regulatory framework, capital market issues, banking law issues and Basel II capital requirements and data protection issues;
- Advising an international bank regarding the acquisition of trade receivables;
- Advising an investor in connection with a bid for the fourth largest Austrian banking group, including legal due diligence, structuring the process and the share purchase agreement.

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