

LEGAL AND TAX ALERT, September 22nd 2014

EMPLOYERS SHALL PAY REDUCED SOCIAL INSURANCE CONTRIBUTIONS STARTING OCTOBER

Starting September 22nd, 2014¹, the rates of the mandatory social insurance contributions that have to be computed, withheld and paid by employers, certain public institutions and any payer of salaries or assimilated incomes, are amended.

The new rates, that shall apply starting with the incomes obtained in October, are as follows:

- 26.3% for normal working conditions, of which 10.5% for the individual contributions and 15.8% for the contribution owed by the employer;
- 31.3% for difficult working conditions, of which 10.5% for the individual contributions and 20.8% for the contribution owed by the employer;
- 36.3% for special working conditions, of which 10.5% for the individual contributions and 25.8% for the contribution owed by the employer.

¹ On September 22nd, 2014 Law No. 123/2014 on the amendment of Law No. 571/2003 regarding the Fiscal Code has entered into force.

Should you require any further information, please feel free to contact us:

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